

## Risk Management Matrix

What is the <b>CONSEQUENCE</b> ? How severely could it hurt someone, cause damage to property or result in a financial loss?		<b>LIKELIHOOD</b> How likely is it to happen?			
Level	Consequence	<b>A</b> Very Likely Could happen at any time	<b>B</b> Likely Could happen sometime	<b>C</b> Unlikely Could happen but rarely	<b>D</b> Very Unlikely Could happen but probably never will
1	<ul style="list-style-type: none"> <li>Kill or cause permanent disability or ill health.</li> <li>Result in the loss of others or ours property.</li> <li>Severe impact on our finances.</li> </ul>	H	H	M	L
2	<ul style="list-style-type: none"> <li>Long-term illness or serious injury.</li> <li>Significant damage to property.</li> <li>Major financial impact.</li> </ul>	H	H	M	L
3	<ul style="list-style-type: none"> <li>Medical attention required or several days off work.</li> <li>Some major damage to property.</li> <li>Medium financial impact.</li> </ul>	H	M	L	L
4	<ul style="list-style-type: none"> <li>First Aid attention required.</li> <li>Minor property damage.</li> <li>Minor financial impact.</li> </ul>	M	M	L	L

### RISK RATING = Likelihood and Consequence

H = High Risk	Must take immediate action to eliminate the risk. May need to allocate finance, cease doing the activity or ensure the risk is transferred [i.e. if holding an event ensure that the stallholder etc takes action to address or eliminate the risk and has public liability insurance in place].
M = Moderate Risk	Some action needs to be taken to eliminate or reduce the risk. May not be able to address immediately but an action plan will be put in place.
L = Low Risk	No immediate action is required. The risk will be monitored or the matter will be listed for further consideration when and if funds become available.